

Message Text

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ACTION EUR-12

INFO OCT-01 IO-13 ISO-00 AID-05 CEA-01 CIAE-00 COME-00
EB-08 EA-10 FRB-03 INR-07 NEA-10 NSAE-00 USIA-06
OPIC-03 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00
OMB-01 SS-15 /102 W
-----103132 010352Z /75

R 311559Z JAN 78
FM AMEMBASSY REYKJAVIK
TO SECSTATE WASHDC 8101
USMISSION GENEVA
INFO AMEMBASSY PARIS

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USMTN

USOECD

E.O. 11652: N/A
TAGS: MTN, ETRD, IC
SUBJECT: ICELANDIC MTN OFFERS

REF: GENEVA 1193

1. SEC GEN OF ICELANDIC MIN COMMERCE ASKED ECONOFF TO CALL ON JANUARY 27 TO DISCUSS ICELANDIC OFFERS AT TOKYO ROUND AND WHY ICELAND HAD NOT JOINED OTHER NORDICS IN BASING INDUSTRIAL OFFER ON SWISS FORMULA. SEC GEN SAID ICELAND WILL REQUEST NO REDUCTIONS. HE SHOWED ECONOFF LIST OF U.S. TOBACCOS AND SPIRITS CURRENTLY IMPORTED AND EMPHASIZED AGAIN THAT EVEN THOUGH ITEMS ARE IMPORTED ONLY BY STATE MONOPOLY, PURCHASING DECISIONS ARE MADE BY MONOPOLY ON BASIS OF MARKET FACTORS, NOT SOURCE OF GOODS. THUS, LIST SHOULD NOT BE CONSIDERED NON-TARIFF BARRIER.

2. ICELAND WILL NOT JOIN OTHER NORDICS IN SWISS FORMULA SINCE
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GOI ALREADY COMMITTED TO PROGRAM OF TARIFF CUTS WHICH WILL SUBSTANTIALLY REDUCE TARIFFS BY 1980. THIS PROGRAM WILL RESULT IN CUT, IF EC AND EFTA RATES INCLUDED, OF ABOUT"" 42 PERCENT ACROSS BOARD. FIGURE SOMEWHAT LOWER IF ONLY MFN RATES CONSIDERED, BUT GOI BELIEVES CUTS ARE SUBSTANTIAL.

3. SINCE MAJOR BUYERS OF ICELANDIC GOODS ARE N EFTA, AND US,

ONLY EXPORTS TO US ARE OF SERIOUS CONCERN TO ICELAND IN MFN OFFERS. US DUTY ON MARINE PRODUCTS IS LOW, IN TWO PERCENT RANGE, SO ICELAND NOT CONCERNED. OTHER MAJOR EXPORT TO US IS WOOLEN GOODS. WHILE ICELAND WOULD LIKE TO SEE THIS TARIFF REDUCED, THEY REALIZE IT IS MAJOR PROBLEM AREA. THEREFORE, ICELAND WILL MAKE NO REQUESTS FOR REDUCTION.

4. FOLLOWING IS LIST OF TOBACCO AND ALCOHOL PRODUCTS CURRENTLY IMPORTED AS SUPPLIED BY SEC GEN:

TABACCO:

ROI-TAN GOLFERS

ROI-TAN PERFECTOS

TIPS

TIPARELLO

MADISONS LITTLE CIGARS

KING EDWARD CIGARELLOS

KING EDWARD IMPERIALS

KING EDWARD SWISHER SWEETS

DUTCH MASTERS

HAV-A-TAMPA

ALCOHOLIC BEVERAGES:

RED WINE - ZINFANDEL, LAKE COUNTRY

WHITE WINE - CHATEAU LA SALLE, SAUTERNE

VERMOUTH - TAYLOR

WHISKEY - OLD GRAND DAD, JACK DANIELS, FLEISHMANN'S PREFERRED,

KIM BEAM, BARTON'S

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VODKA - SMIRNOFF, TOVARISCH, ROYAL VODKA, CRYSTAL, BARANOF

KIQUOR - SOUTHERN COMFORT.

5. COMPLETE LIST GIVING REDUCTIONS UNDER ICELANC TAARIFF

REDUUCTIOON PROGRAM TH 1980 WILL BE TABLED BY ICELANDIC

DELEGATION.

BLAKE

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Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, TARIFF SCHEDULES, TRADE AGREEMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 31 jan 1978
Decaption Date: 20 Mar 2014
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978REYKJA00155
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: ALSO FOR USOECD
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780047-0447
Format: TEL
From: REYKJAVIK
Handling Restrictions:
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t1978013/aaaaacfz.tel
Line Count: 116
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 15eba1e0-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: ONLY
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: ONLY
Reference: 78 GENEVA 1193
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 27 apr 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3725087
Secure: OPEN
Status: NATIVE
Subject: ICELANDIC MTN OFFERS
TAGS: ETRD, IC, MTN
To: STATE GENEVA MULTIPLE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/15eba1e0-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014